

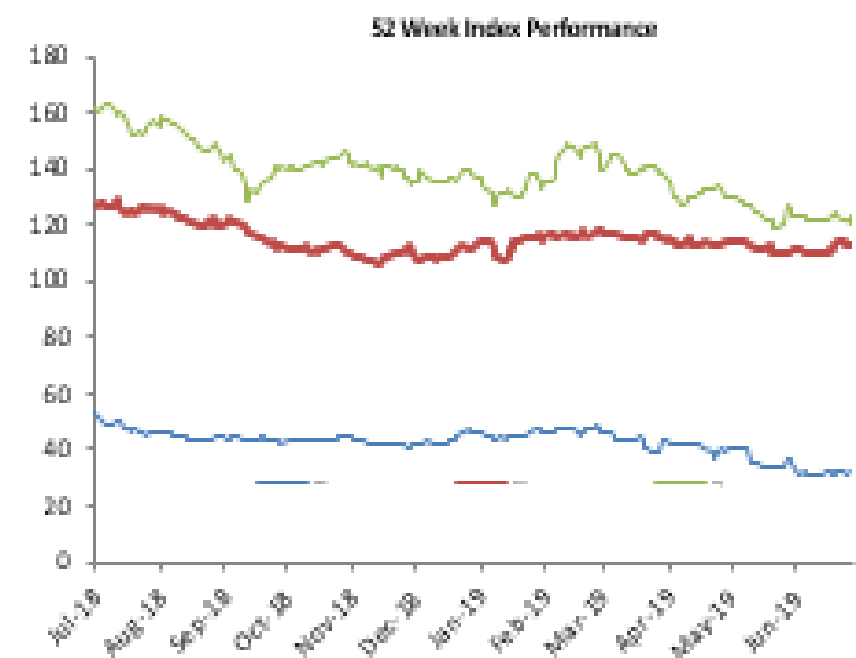
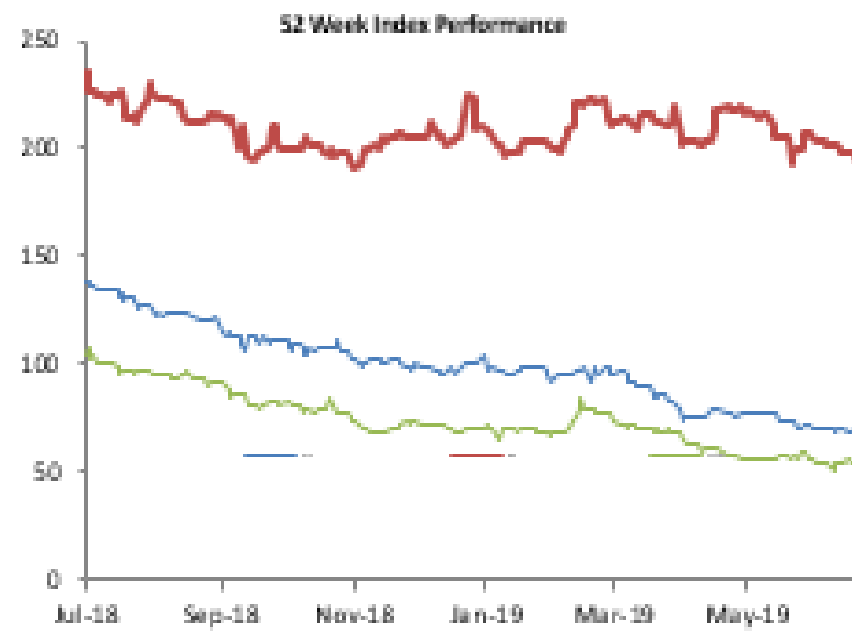
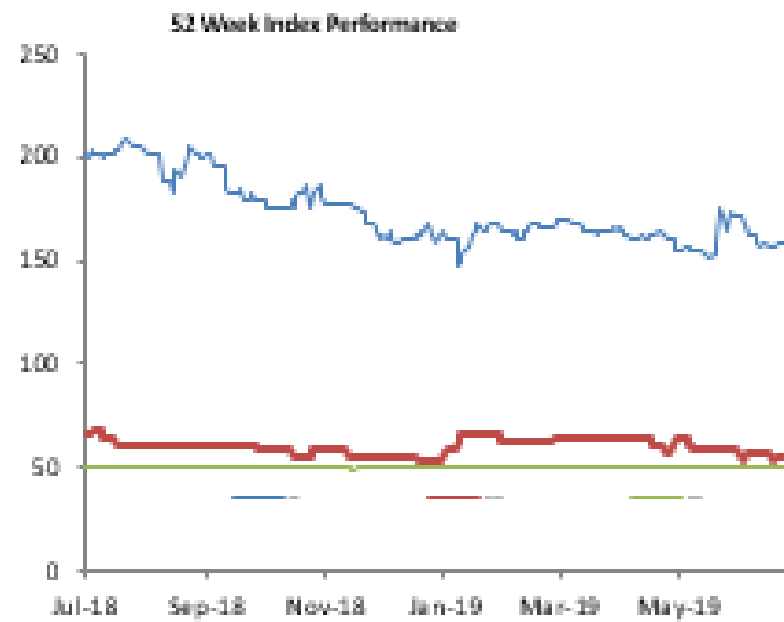
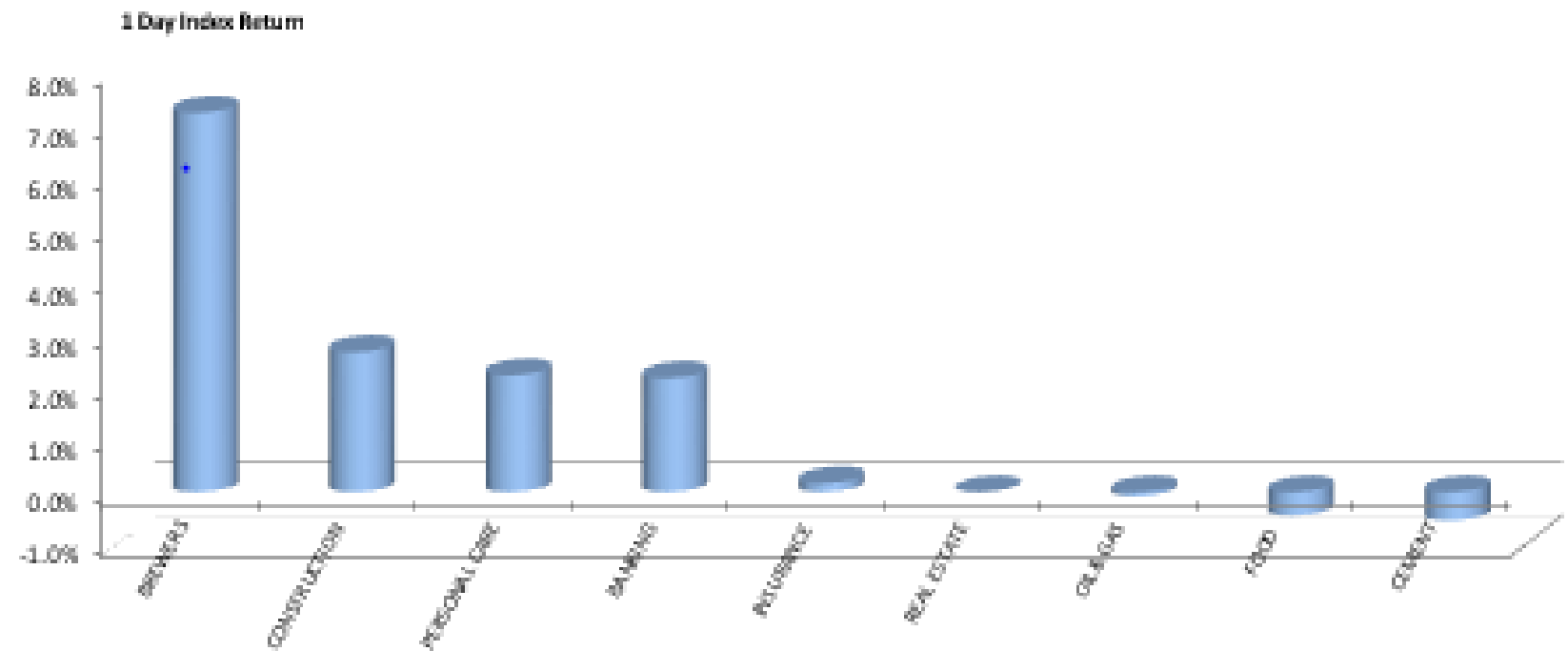
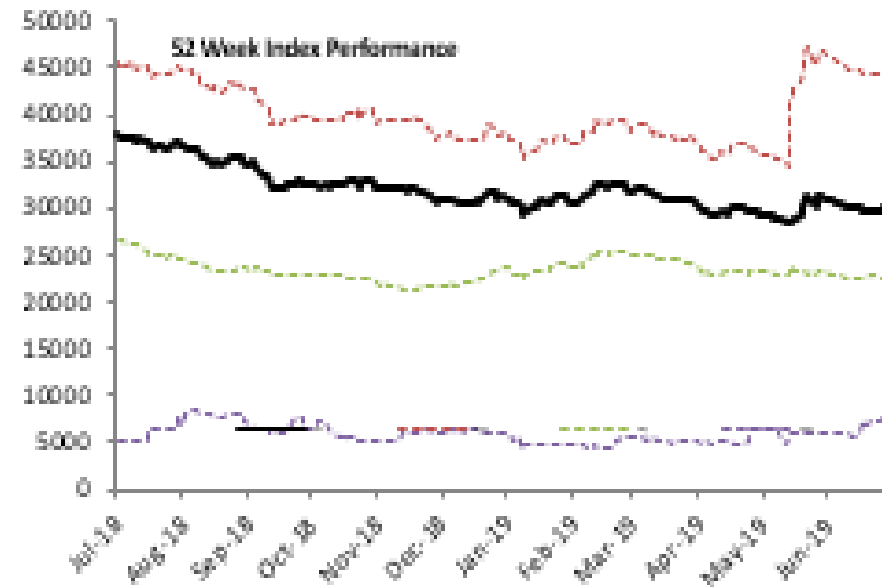


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,966.87	0.73%	0.39%	-3.46%	-4.66%	-21.71%
Market Cap (N billions)	13,205.54	0.73%	0.39%	13.14%	12.67%	-4.77%
Volume Traded (millions)	247.31	-17.80%	1,765.61	25,408.79	45,976.45	79,447.91
Value Traded (N millions)	5,403.24	7.36%	28,034.41	327,795.38	536,463.13	932,776.22
NGN/USD	360.74	-0.04%	0.07%	0.02%	-0.90%	-0.16%
NSEASI (\$)	83.07	0.77%	0.32%	-3.48%	-3.80%	-21.59%
Market Cap (\$ millions)	36,606.81	0.77%	0.32%	13.12%	13.68%	-4.61%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.17%	-0.36%	-11.36%	-11.02%	-10.64%	-10.26%	-24.30%	1.29%	-4.57%
BREWERS	7.21%	5.53%	-10.40%	-26.03%	-10.40%	-28.41%	-46.45%	1.91%	-7.31%
CEMENT	-0.54%	0.06%	-3.62%	0.02%	-4.02%	-3.36%	-22.58%	1.80%	-8.31%
PERSONAL CARE	2.22%	5.75%	-16.62%	-18.52%	-17.12%	-19.54%	-45.56%	2.02%	-6.41%
CONSTRUCTION	2.67%	2.67%	-12.69%	4.90%	-12.69%	4.90%	-12.69%	1.70%	-10.26%
FOOD	-0.45%	1.45%	-6.98%	-6.27%	-10.39%	-6.68%	-16.48%	1.65%	-6.86%
INSURANCE	0.17%	-0.95%	-1.48%	1.60%	-1.48%	0.00%	-10.45%	0.87%	-2.55%
OIL& GAS	-0.08%	3.07%	-15.30%	-28.57%	-24.85%	-28.44%	-36.54%	2.28%	-13.06%
REAL ESTATE	0.00%	-0.03%	-0.45%	-1.15%	-0.45%	-1.15%	-1.15%	0.16%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	0.80%	0.36%	19.67%	18.85%	18.61%	17.17%	-3.15%	1.64%	-3.76%
Mid Cap (Mid 30%)	0.43%	-0.21%	-6.55%	-3.46%	-5.80%	-4.44%	-15.34%	0.72%	-1.98%
Small Cap (Bottom 60%)	0.32%	6.61%	49.53%	25.90%	50.56%	24.50%	47.99%	5.22%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	188,031.82	6.50	-2.99%	-5.80%	2.36%	-4.41%	-37.20%	0.78%	-4.41%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	235,114.17	6.55	-1.50%	-6.43%	-19.14%	-13.25%	-38.21%	-20.12%	-17.61%	8.00	6.55	8.45	6.55	10.60	6.55
FCMB	31-Dec	32,278.42	1.63	0.62%	-1.81%	-15.10%	-15.98%	-25.23%	-12.37%	-13.76%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	968,285.80	32.90	6.82%	5.28%	-10.84%	-4.08%	-18.77%	-8.74%	-4.50%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	402,500.00	40.25	1.90%	-0.98%	-12.50%	-24.41%	-22.60%	-12.50%	-16.06%	47.00	39.50	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	204,484.60	6.20	0.81%	-3.13%	-20.51%	-21.02%	-40.95%	-19.48%	-19.48%	7.70	5.65	8.20	5.65	10.50	5.65
Union Bank	31-Dec	116,010.27	6.85	-2.14%	-0.72%	3.79%	22.32%	12.30%	3.01%	22.32%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	26,062.33	0.66	1.54%	-1.49%	-17.50%	8.20%	-9.59%	-14.29%	4.76%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	621,650.58	19.80	-0.25%	-1.00%	-9.17%	-13.91%	-20.80%	-9.17%	-14.10%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	175,479.75	11.00	5.77%	-3.08%	-16.67%	-21.43%	-45.00%	-16.67%	-21.43%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	49,257.15	1.70	0.00%	-1.73%	-24.78%	-15.00%	-26.09%	-17.48%	-16.26%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	63,338.92	2.20	0.00%	-9.09%	-7.95%	18.92%	57.14%	-8.33%	15.79%	2.74	2.07	2.74	1.90	2.74	1.26
<b>BREWERIES</b>																
Guinness	30-Jun	71,755.57	47.65	0.00%	4.15%	-23.70%	-33.82%	-51.25%	-23.70%	-33.82%	62.45	45.75	72.00	45.75	99.05	45.75
Nigerian Breweries	31-Dec	499,533.36	63.00	9.57%	5.00%	-5.62%	-23.17%	-44.83%	-5.62%	-26.32%	66.05	56.90	83.20	56.90	113.90	56.90
International Breweries	31-Mar	59,704.23	18.30	0.00%	9.58%	-29.62%	-40.00%	-56.79%	-29.62%	-40.00%	26.00	16.70	31.50	16.70	42.35	16.70
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,135,453.36	184.00	-0.54%	0.00%	-3.16%	0.55%	-19.65%	-3.66%	-3.00%	205.00	176.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	16,588.15	13.20	0.00%	-2.22%	-30.53%	-33.83%	-45.00%	-33.67%	-31.96%	17.95	12.00	26.90	12.00	31.35	12.00
Lafarge	31-Dec	65,768.81	12.00	-0.83%	3.90%	-7.34%	-4.00%	-70.70%	-1.64%	-3.61%	12.20	9.55	13.40	9.55	40.95	9.55
Julius Berger	31-Dec	28,908.00	21.90	4.78%	4.78%	-20.36%	8.96%	-20.36%	-20.36%	8.96%	27.50	19.50	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	-0.66%	-9.64%	-21.47%	-21.47%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	1.95	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	28,190.39	7.10	0.00%	1.43%	-25.26%	-37.99%	-65.70%	-27.55%	-41.32%	9.80	7.00	13.45	7.00	20.70	7.00
Unilever	31-Dec	124,848.78	33.00	2.96%	6.45%	-15.38%	-10.81%	-37.14%	-15.38%	-10.81%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	12,197.94	10.20	0.00%	9.09%	-5.56%	-29.66%	-46.32%	-5.56%	-29.66%	10.25	7.65	14.50	7.65	19.00	7.65
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	19,721.12	10.50	1.94%	-3.23%	-3.67%	5.53%	-19.23%	5.00%	5.00%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	87,500.00	17.50	0.00%	2.94%	66.67%	155.47%	75.00%	71.57%	155.47%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	136,200.00	11.35	0.00%	-8.47%	-20.07%	-25.57%	-40.26%	-20.07%	-25.57%	15.00	10.60	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.00%	-22.22%	-36.22%	-56.25%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,101,792.19	1,390.00	-0.71%	2.94%	-7.20%	-6.08%	-11.75%	-12.03%	-6.40%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,009.50	1.01	0.00%	-1.94%	-15.83%	-21.09%	-55.90%	-15.83%	-21.09%	1.20	1.01	1.40	1.01	2.08	1.00
UACN	31-Dec	12,773.75	6.65	6.40%	9.92%	-16.88%	-31.79%	-52.50%	-16.88%	-31.79%	7.70	6.00	9.60	6.00	14.00	6.00
<b>OIL &amp; GAS</b>																
Forto Oil	31-Dec	34,906.49	26.80	-2.19%	-14.10%	-3.25%	-15.86%	-18.42%	-3.25%	-6.62%	35.30	24.30	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	15,024.06	21.65	0.00%	0.00%	-5.87%	-6.88%	-27.83%	-5.87%	-6.88%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	0.00%	0.00%	-8.36%	-7.10%	-4.49%	-8.36%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	48,138.48	4.00	1.27%	1.27%	-29.20%	-18.37%	-37.50%	-29.20%	-20.00%	5.30	3.70	7.25	3.70	7.25	3.70
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-23.47%	-23.47%	-28.57%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	5,151.37	3.95	0.00%	8.22%	-18.56%	-15.96%	-41.31%	-25.47%	-15.96%	4.80	3.60	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	0.00%	3.92%	-1.85%	-10.55%	-18.46%	-10.17%	-17.19%	590.00	495.00	640.00	495.00	710.00	495.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,808.13	0.66	-4.35%	-4.35%	-7.04%	-4.35%	8.20%	-7.04%	4.76%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	0.00%	15.24%	18.16%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	21,000.00	2.00	3.09%	3.09%	-9.09%	5.26%	-28.57%	-9.09%	9.29%	2.20	1.79	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-7.41%	-9.09%	-1.96%	-9.09%	-9.09%	0.00%	0.59	0.47	0.59	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	-3.90%	-20.00%	-16.01%	-30.43%	-20.00%	-16.01%	80.00	64.00	85.00	64.00	92.00	64.00
Presco	31-Dec	52,000.00	52.00	0.00%	4.00%	-23.53%	-18.75%	-30.67%	-17.13%	-18.75%	62.75	50.00	75.00	50.00	75.50	50.00
<b>ICT</b>																
MTN Nigeria	31-Dec	2,626,749.91	129.05	0.04%	-0.73%	43.39%	43.39%	43.39%	43.39%	43.39%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
IKEJA HOTEL PLC	1.43	10.00%	CHAMPION BREW. PLC.	1.69	19.01%	THOMAS WYATT NIG. PLC.	0.42	82.61%	C & I LEASING PLC.	5.60	214.61%	C & I LEASING PLC.	5.60	170.53%
NIGERIAN BREW. PLC.	63.00	9.57%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	15.00%	DANGOTE FLOUR MILLS PLC	17.50	71.57%	DANGOTE FLOUR MILLS PLC	17.50	155.47%	DIAMOND BANK PLC	2.42	75.00%
BERGER PAINTS PLC	7.00	8.53%	ASSOCIATED BUS COMPANY PLC	0.30	11.11%	CHAMS PLC	0.29	45.00%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.20	69.23%
CHAMS PLC	0.29	7.41%	U A C N PLC.	6.65	9.92%	MTN NIGERIA PLC	129.05	43.39%	CHAMS PLC	0.29	45.00%	MTN NIGERIA PLC	129.05	57.14%
GUARANTY TRUST BANK PLC.	32.90	6.82%	B.O.C. GASES PLC.	4.13	9.84%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	129.05	43.39%	CONTINENTAL REINSURANCE PLC	1.91	43.39%
U A C N PLC.	6.65	6.40%	INTERNATIONAL BREWERIES PLC.	18.30	9.58%	LINKAGE ASSURANCE PLC	0.71	29.09%	RED STAR EXPRESS PLC	5.50	30.95%	THOMAS WYATT NIG. PLC.	0.42	31.72%
ECOBANK TRANSNATIONAL INCORPORATED	11.00	5.77%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	20.00%	UNION BANK NIG.PLC.	6.85	22.32%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	23.53%
JULIUS BERGER NIG. PLC.	21.90	4.78%	IKEJA HOTEL PLC	1.43	9.16%	CHAMPION BREW. PLC.	1.69	16.55%	THE INITIATES PLC	0.80	19.40%	VITAFOAM NIG PLC.	3.84	20.49%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	4.55%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	10.20	9.09%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	STERLING BANK PLC.	2.20	15.79%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	18.52%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.13	3.67%	ETERNA PLC.	3.95	8.22%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	15.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	15.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	18.16%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	12.00	-0.83%	FBNH	6.55	-6.43%	ETERNA PLC.	3.95	-25.47%	GUINNESS NIG PLC	47.65	-33.82%	IKEJA HOTEL PLC	1.43	-54.31%
N.E.M INSURANCE CO (NIG) PLC.	2.27	-1.30%	CHAMS PLC	0.29	-6.45%	CAP PLC	27.50	-26.47%	NPF MICROFINANCE BANK PLC	1.05	-36.36%	HONEYWELL FLOUR MILL PLC	1.01	-55.90%
FBNH	6.55	-1.50%	PRESTIGE ASSURANCE CO. PLC.	0.50	-7.41%	P Z CUSSONS NIGERIA PLC.	7.10	-27.55%	UNITY BANK PLC	0.65	-39.25%	FLOUR MILLS NIG. PLC.	14.00	-56.25%
AFRICA PRUDENTIAL	3.48	-1.97%	UNITY BANK PLC	0.65	-8.45%	OANDO PLC	4.00	-29.20%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	INTERNATIONAL BREWERIES PLC.	18.30	-56.79%
UNION BANK NIG.PLC.	6.85	-2.14%	DANGOTE SUGAR REFINERY PLC	11.35	-8.47%	NPF MICROFINANCE BANK PLC	1.05	-29.53%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
FORTE OIL PLC.	26.80	-2.19%	STERLING BANK PLC.	2.20	-9.09%	INTERNATIONAL BREWERIES PLC.	18.30	-29.62%	INTERNATIONAL BREWERIES PLC.	18.30	-40.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
ACCESS BANK PLC.	6.50	-2.99%	BETA GLASS CO PLC.	66.35	-9.97%	C & I LEASING PLC.	5.60	-29.91%	P Z CUSSONS NIGERIA PLC.	7.10	-41.32%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
AIICO INSURANCE PLC.	0.66	-4.35%	FORTE OIL PLC.	26.80	-14.10%	CEMENT CO. OF NORTH.NIG. PLC	13.20	-33.67%	ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	-8.00%	NPF MICROFINANCE BANK PLC	1.05	-19.23%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.10	-65.70%
NPF MICROFINANCE BANK PLC	1.05	-9.48%	N.E.M INSURANCE CO (NIG) PLC.	2.27	-18.93%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	12.00	-70.70%

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